

# **Reverse Mortgage for Seniors**

Age Requirements

56-60

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60+

Available 24/7

No

Other Eligibility Criteria

Age 62 and older; homeowner with equity

Family

Yes

Intake Contact

Mary Ann Wilson

Intake Process

Older homeowners may call for a referral to a local HUD-approved counseling agency that provides reverse mortgage counseling.

Provider Refer

Yes

Self Refer

Yes

U.S. Department of Housing and Urban Development

<https://www.hud.gov/>

[https://www.hud.gov/program\\_offices/housing/sfh/hecm/hecmhome](https://www.hud.gov/program_offices/housing/sfh/hecm/hecmhome)

<https://www.facebook.com/HUD/>

<https://twitter.com/hudgov>

Main

(804) 771-2000

Toll-Free

(800) 842-2610

TTY/TTD

(804) 771-2038

600 East Broad Street, 3rd Floor

23230 VA

United States

Monday: 8:00 am-4:30 pm

Tuesday: 8:00 am-4:30 pm

Wednesday: 8:00 am-4:30 pm

Thursday: 8:00 am-4:30 pm

Friday: 8:00 am-4:30 pm

Saturday: Closed

Sunday: Closed

Fee Structure

No Fee

Languages Spoken

English

Senior Reverse Mortgage Program. To be eligible for a HUD reverse mortgage, HUD's Federal Housing Administration (FHA) requires that the borrower is a homeowner, 62 years of age or older; own your home outright, or have a low mortgage balance that can be paid off at the closing with proceeds from the reverse loan; and must live in the home. You are further required to receive consumer information from HUD-approved counseling sources prior to obtaining the loan. You can contact the Housing Counseling Clearinghouse on 1-800-569-4287 to obtain the name and telephone number of a HUD-approved counseling agency and a list of FHA approved lenders within your area.

For more information, go to [HUD web page](#).

Service Area(s)

Statewide